



China Trust Consolidated Securities Co., Ltd  
Consolidated Balance Sheets  
September 30, 2024, December 31 and September 30, 2023  
(Expressed in Thousands of New Taiwan Dollars)

asset		2024.9.30		2023.12.31		2023.9.30		Liabilities and Equity		2024.9.30		2023.12.31		2023.9.30															
		Amount	%	Amount	%	Amount	%			Amount	%	Amount	%	Amount	%														
Liquid Assets:								Current Liabilities:																					
111100	Cash and cash equivalents	\$	1,325,229	2	730,785	2	770,941	2	211200	Commercial paper payable	\$	19,958,505	36	7196708	19	8,635,054	23												
112000	Financial assets at fair value through profit or loss - current		9,919,976	18	8,391,774	22	10,865,128	28	212000	Financial Liabilities at Fair Value through Profit or Loss - Current		1,124,705	2	614,893	2	568,639	1												
113200	Financial assets at fair value through other comprehensive income - current		8,635,525	16	9,321,492	24	9,997,844	26	214010	Liabilities for bonds with repurchase agreements		7,451,405	13	8,582,225	22	10,399,941	27												
114030	Receivables from margin loans		7,847,692	14	5,538,663	15	5,089,731	13	214040	Guarantee deposit received from short sales		369,123	1	420,747	1	376,712	1												
114040	Margin deposits for securities refinancing		974	-	11,831	-	15,164	-	214050	Deposit payable for short sales		407,721	1	457,457	2	402,707	1												
114050	Receivable from securities refinancing		1,042	-	12,966	-	15,297	-	214080	Futures traders' equity		1,098,051	2	975,421	3	953,544	2												
114060	Receivable of securities business money lending		-	-	-	-	710	-	214130	Accounts payable		8,758,678	16	6,290,193	16	4,947,337	13												
114066	Loan receivables - for any purpose		10,733,407	19	3,237,014	8	2,576,995	7	214170	Other payables		559,970	1	537,657	1	417,633	1												
114070	Customer margin accounts		1,102,959	2	979,483	3	955,673	3	214600	Current income tax liabilities		262,399	1	166,088	-	128,821	1												
114090	Receivables from security lending		4,647	-	6,593	-	25,474	-	216000	Lease liabilities - current		73,564	-	21,009	-	32,469	-												
114100	Margin deposits for borrowed securities		4,356	-	14,858	-	202,944	1	219000	Other current liabilities		1,281,696	2	71,718	-	48,039	-												
114130	Accounts receivable		10,571,579	19	6,105,521	16	4,342,048	11				41,345,817	75	25,334,116	66	26,910,896	70												
114170	Other receivables		24,858	-	23,397	-	64,709	-	Non-current liabilities:																				
114600	Current tax assets		-	-	5	-	5	-	221200	Long-term loans		1,498,813	3	899,482	3	-	-												
119000	Other current assets		4,080,523	8	2,547,242	7	2,318,323	6	225100	Provisions-non-current		67,916	-	70,872	-	20,597	-												
			54,252,767	98	36,921,624	97	37,240,986	97	226000	Lease liabilities - non-current		46,815	-	36,866	-	39,551	-												
Non-current assets:								228000	Deferred income tax liabilities		9,426	-	5,627	-	5,592	-													
123200	Financial assets at fair value through other comprehensive gains or losses - non-current		45,336	-	45,337	-	51,682	-	229000	Other non-current liabilities		20,629	-	20,629	-	20,629	-												
125000	property and equipment		161,205	1	169,842	1	163,479	1				1,643,599	3	1,033,476	3	86,369	-												
125800	Right-of-use assets		124,643	-	58,861	-	73,961	-	Total Liabilities									42,989,416	78	26,367,592	69	26,997,265	70						
126000	Investment properties		46,051	-	46,283	-	46,384	-	Rights:																				
127000	Intangible assets		88,421	-	100,567	-	106,530	-	301010	Ordinary share capital		7,904,542	14	7,904,542	20	7,904,542	21												
128000	Deferred income tax assets		116,804	-	114,568	-	112,900	1	302000	Capital reserve		818,733	1	808,699	2	802,855	2												
129000	Other non-current assets		445,937	1	438,036	2	437,820	1		Retained earnings																			
			1,028,397	2	973,494	3	992,756	3	304010	Legal reserve		579,880	1	461,801	2	461,801	1												
									304020	Special reserve		1,150,933	2	1,040,686	3	1,040,686	3												
									304040	Unappropriated earnings		1,683,908	3	1,180,789	3	1,014,407	3												
									Other equity interests																				
									305120	Conversion differences in the financial statements of foreign operating institutions		(56,775)	-	(85,428)	-	(35,875)	-												
									305140	Unrealized gains (losses) on financial assets at fair value through other comprehensive income		210,527	1	216,437	1	48,061	-												
									Total Equity									12,291,748	22	11,527,526	31	11,236,477	30						
Total Assets								\$	55,281,164	100	37,895,118	100	38,233,742	100	Total liabilities and equity								\$	55,281,164	100	37,895,118	100	38,233,742	100





China Trust Consolidated Securities Co., Ltd  
Consolidated Statements Of Comprehensive Income  
For the three and nine months ended September 30, 2024 and 2023  
(Expressed in Thousands of New Taiwan Dollars)

		For the three months ended September 30				For the nine months ended September 30			
		2024		2023		2024		2023	
		Amount	%	Amount	%	Amount	%	Amount	%
<b>Revenues</b>									
401000	Brokerage fee revenue	\$ 657,406	49	455,301	52	181,125	42	1,145,252	42
402000	Service fees for security lending	92	-	6	-	131	-	26	-
403000	Borrowed stock revenue	12,893	1	7,773	1	32,210	1	24,253	1
404000	Underwriting fee revenue	56,204	4	14,667	2	258,972	6	76,047	3
410000	Net gain on sales of trading securities	110,988	8	(109,393)	(13)	2,297,563	53	554,568	20
421200	Interest income	183,236	14	115,604	13	455,136	10	315,101	11
421300	Dividend income	209,385	16	368,818	42	485,740	11	1,140,671	41
421500	Net (loss) gain on trading securities at fair value through profit or loss	(575,309)	(43)	(9,407)	(1)	(182,591)	(4)	279,954	10
421600	Net loss on short covering and trading securities - RS financing covering	(558)	-	(9,444)	(1)	(271)	-	(58,397)	(2)
421610	Valuation loss on borrowed securities and bonds with reverse repurchase agreements - short sales at fair value through profit or loss	54,866	4	5,129	1	17,718	-	(17,279)	(1)
421750	Realized gain (loss) on financial assets at fair value through other comprehensive income - debt instruments	(8,271)	(1)	(46)	-	(9,070)	-	(626)	-
422200	Gains on warrants issuance	224,599	17	22,155	3	125,933	3	(106,532)	(4)
424400	Net loss from derivative instruments - futures	389,052	29	13,313	1	(992,595)	(23)	(436,623)	(16)
424500	Net loss from derivative instruments - OTC	29,725	2	(6,834)	(1)	(6,547)	-	(172,727)	(6)
425300	(Charge)/reversal of expected credit impairment losses	269	-	4	-	986	-	173	-
428000	Other operating income	6,148	-	5,623	1	39,374	1	18,114	1
		<u>1,350,725</u>	<u>100</u>	<u>873,269</u>	<u>100</u>	<u>4,333,947</u>	<u>100</u>	<u>2,761,975</u>	<u>100</u>
501000	Handling charges - brokerage	(46,622)	(4)	(32,855)	(4)	(128,936)	(3)	(80,706)	(3)
502000	Handling charges - proprietary trading	(9,594)	(1)	(5,454)	(1)	(26,268)	-	(14,729)	(1)
503000	Refinancing processing fee expenses	(122)	-	(218)	-	(575)	-	(634)	-
504000	Underwriting charges	(1,413)	-	(622)	-	(3,292)	-	(820)	-
521200	Financial costs	(127,139)	(9)	(69,513)	(8)	(298,245)	(7)	(176,005)	(6)
521640	Loss from security borrowing	(17,835)	(1)	(601)	-	(33,174)	(1)	(6,648)	-
524100	Futures commission expense	(800)	-	(551)	-	(2,122)	-	(2,365)	-
524300	Service charges - clearing and settlement	(3,765)	-	(2,980)	-	(9,660)	-	(8,036)	-
528000	Other operating expenditure	(80,954)	(6)	(34,025)	(4)	(218,257)	(5)	(65,950)	(2)
531000	Employee benefits expenses	(309,923)	(23)	(286,775)	(33)	(1,157,407)	(27)	(910,975)	(33)
532000	Depreciation and amortization	(38,462)	(3)	(36,168)	(4)	(113,458)	(3)	(108,015)	(4)
533000	Other operating expenses	(313,095)	(23)	(181,634)	(21)	(786,980)	(18)	(481,445)	(18)
602000	Other gains and losses	41,919	3	38,444	5	129,994	3	111,948	4
902001	Income before income tax	442,920	33	260,317	30	1,685,567	39	1,017,595	37
701000	Income tax expense	35,621	3	29,186	4	202,017	5	70,909	3
	Net income	<u>407,299</u>	<u>30</u>	<u>231,131</u>	<u>26</u>	<u>1,483,550</u>	<u>34</u>	<u>946,686</u>	<u>34</u>
805000	Other comprehensive income (loss)								
805500	Items that will not be reclassified to profit or loss								
805540	Gain on equity instruments classified at fair value through other comprehensive income	(208,509)	(15)	49,889	6	161,239	4	238,336	9
805599	Income tax in relation to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	The total of items not reclassified to profit or loss	<u>(208,509)</u>	<u>(15)</u>	<u>49,889</u>	<u>6</u>	<u>161,239</u>	<u>4</u>	<u>238,336</u>	<u>9</u>
805600	Items that may be reclassified subsequently to profit or loss								
805610	Translation differences for foreign operations	(25,868)	(2)	35,853	4	29,298	-	48,753	2
805615	(Loss) gain on debt instruments classified at fair value through other comprehensive income	32,363	2	17,551	2	33,209	1	88,581	3
805699	Income tax in relation to items that may be reclassified subsequently to profit or loss	(295)	-	720	-	645	-	884	-
	Items that may be reclassified subsequently to profit or loss	<u>6,790</u>	<u>-</u>	<u>52,684</u>	<u>6</u>	<u>61,862</u>	<u>1</u>	<u>136,450</u>	<u>5</u>
805000	Other comprehensive income (loss)	<u>(201,719)</u>	<u>(15)</u>	<u>102,573</u>	<u>12</u>	<u>223,101</u>	<u>5</u>	<u>374,786</u>	<u>14</u>
902006	Total comprehensive income (loss)	<u>\$ 205,580</u>	<u>15</u>	<u>\$ 333,704</u>	<u>38</u>	<u>\$ 1,706,651</u>	<u>39</u>	<u>\$ 1,321,472</u>	<u>48</u>
	Basic earnings per share (in NT\$)	<u>\$ 0.52</u>		<u>\$ 0.29</u>		<u>\$ 1.88</u>		<u>\$ 1.20</u>	





China Trust Consolidated Securities Co., Ltd  
Consolidated Statements of Changes in Equity  
For the nine months ended September 30, 2024 and 2023  
(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of the parent						Other equity interest		Total equity
	Common stock	Capital reserve	Retained Earnings			Translation differences for foreign operation	Unrealized gains (losses) on financial assets at fair value through other comprehensive income		
			Legal reserve	Special reserve	Unappropriated earnings				
Balance at January 1, 2023	\$ 7,904,542	797,946	443,814	878,801	179,872	(83,744)	(211,135)	9,910,096	
Net income	-	-	-	-	946,686	-	-	946,686	
Other comprehensive income (loss)	-	-	-	-	-	47,869	326,917	374,786	
Total comprehensive income (loss)	-	-	-	-	946,686	47,869	326,917	1,321,472	
Appropriation of prior year's earnings:									
Legal reserve	-	-	17,987	-	(17,987)	-	-	-	
Special reserve	-	-	-	161,885	(161,885)	-	-	-	
Share-based payment transactions	-	4,909	-	-	-	-	-	4,909	
Disposal of equity instruments classified at fair value through other comprehensive income	-	-	-	-	67,721	-	(67,721)	-	
Balance at September 30, 2023	<u>\$ 7,904,542</u>	<u>802,855</u>	<u>461,801</u>	<u>1,040,686</u>	<u>1,014,407</u>	<u>(35,875)</u>	<u>48,061</u>	<u>11,236,477</u>	
Balance at January 1, 2024	\$ 7,904,542	808,699	461,801	1,040,686	1,180,789	(85,428)	216,437	11,527,526	
Net income	-	-	-	-	1,483,550	-	-	1,483,550	
Other comprehensive income (loss)	-	-	-	-	-	28,653	194,448	223,101	
Total comprehensive income (loss)	-	-	-	-	1,483,550	28,653	194,448	1,706,651	
Appropriation of prior year's earnings:									
Legal reserve	-	-	118,079	-	(118,079)	-	-	-	
Special reserve	-	-	-	236,158	(236,158)	-	-	-	
Cash dividends	-	-	-	-	(952,463)	-	-	(952,463)	
Reversal of special reserve	-	-	-	(125,911)	125,911	-	-	-	
Share-based payment transactions	-	10,034	-	-	-	-	-	10,034	
Disposal of equity instruments classified at fair value through other comprehensive income	-	-	-	-	200,358	-	(200,358)	-	
Balance at September 30, 2024	<u>\$ 7,904,542</u>	<u>818,733</u>	<u>579,880</u>	<u>1,150,933</u>	<u>1,683,908</u>	<u>(56,775)</u>	<u>210,527</u>	<u>12,291,748</u>	





China Trust Consolidated Securities Co., Ltd  
Consolidated Statements of Cash Flows  
For the nine months ended September 30, 2024 and 2023  
(Expressed in Thousands of New Taiwan Dollars)

	For the nine months ended September 30	
	2024	2023
<b>Cash Flow from Operating Activities:</b>		
Income before income tax	\$ 1,685,567	1,017,595
<b>Adjustments:</b>		
Adjustments to reconcile profit (loss)		
Depreciation expense	84,872	79,486
Amortization expense	28,818	28,829
Expected credit impairment reversal benefit	(986)	(173)
Net (profit) loss of financial assets and liabilities is measured at fair value through profit or loss	(454,047)	376,054
Financial costs	298,245	176,005
Interest income (including financial income)	(494,181)	(345,817)
Dividend income	(487,656)	(1,142,997)
Share-based remuneration costs	10,034	4,909
Disposal and scrapping of real estate and equipment losses	3,703	2,509
Disposal of intangible asset losses	11	-
Lease modification net (interest) loss	(35)	454
Total income, expense and loss items	(1,011,222)	(820,741)
Change in operating assets and liabilities:		
Change in operating assets:		
Increase in financial assets at fair value through profit or loss	(1,708,963)	(4,329,609)
Increase in securities margin loans receivable	(2,309,092)	(1,340,144)
Increase in Loan receivables - for any purpose	(7,496,393)	(449,932)
Increase in receivable of securities business money lending	-	(710)
Decrease (increase) in customer margin accounts	(123,476)	30,157
Decrease in margin deposits for borrowed securities	10,502	9,584
Increase in accounts receivable	(4,435,259)	(1,590,852)
Increase in other receivables	(3,941)	(50,466)
Decrease (increase) in financial assets at fair value through other comprehensive income	881,748	(441,635)
Decrease (increase) in other current assets	(1,536,674)	112,839
Increase in other non-current assets	(10,395)	(28,866)
Subtotal of change in operating assets	(16,731,943)	(8,079,634)
Change in operating liabilities:		
Increase (decrease) in liabilities for bonds with repurchase agreements	(1,130,820)	638,409
Increase (decrease) in financial Liabilities at Fair Value through Profit or Loss	1,146,566	(830,303)
Decrease in guarantee deposit received from short sales	(40,767)	(346,031)
Decrease in deposit payable for short sales	(37,812)	(224,296)
Increase (decrease) in futures traders' equity	122,630	(30,651)
Increase in accounts payable	2,468,851	940,330
Increase in other payables	22,313	58,628
Increase (decrease) in other current liabilities	1,209,978	(204,780)
Decrease in provisions-non-current	(8,969)	(404)
Subtotal of change in operating liabilities	3,751,970	902
Subtotal of change in operating assets and liabilities	(12,979,973)	(8,078,732)
Subtotal of all adjustments	(13,991,195)	(8,899,473)



China Trust Consolidated Securities Co., Ltd  
Consolidated Statements of Cash Flows  
Years ended December 31, 2024 And 2023  
(Expressed in Thousands of New Taiwan Dollars)

	<u>For the nine months ended September 30</u>	
	<u>2024</u>	<u>2023</u>
Cash flows used in operations	\$ (12,305,628)	(7,881,878)
Interest received	471,959	344,114
Dividends received	481,206	1,128,591
Interest paid	(310,483)	(179,746)
Income taxes paid	(104,783)	(105,762)
Net cash flows used in operating activities	(11,767,729)	(6,694,681)
Cash flows used in investing activities		
Acquisition of property and equipment	(20,287)	(38,710)
Acquisition of intangible assets	(12,954)	(8,848)
Net cash flows used in investing activities	(33,241)	(47,558)
Cash flows from financing activities		
Decrease in short-term loans	-	(43,003)
Increase in commercial paper payable	12,773,000	6,680,000
Increase (decrease) in long-term loans	600,000	-
Principal elements of lease payments/finance lease payments	(54,395)	(51,189)
Cash dividends paid	(952,463)	-
Net cash flows from financing activities	12,366,142	6,585,808
Effects of exchange rate changes	29,272	48,688
Net increase (decrease) in cash and cash equivalents	594,444	(107,743)
Cash and cash equivalents at beginning of the period	730,785	878,684
Cash and cash equivalents at end of the period	<u>\$ 1,325,229</u>	<u>770,941</u>